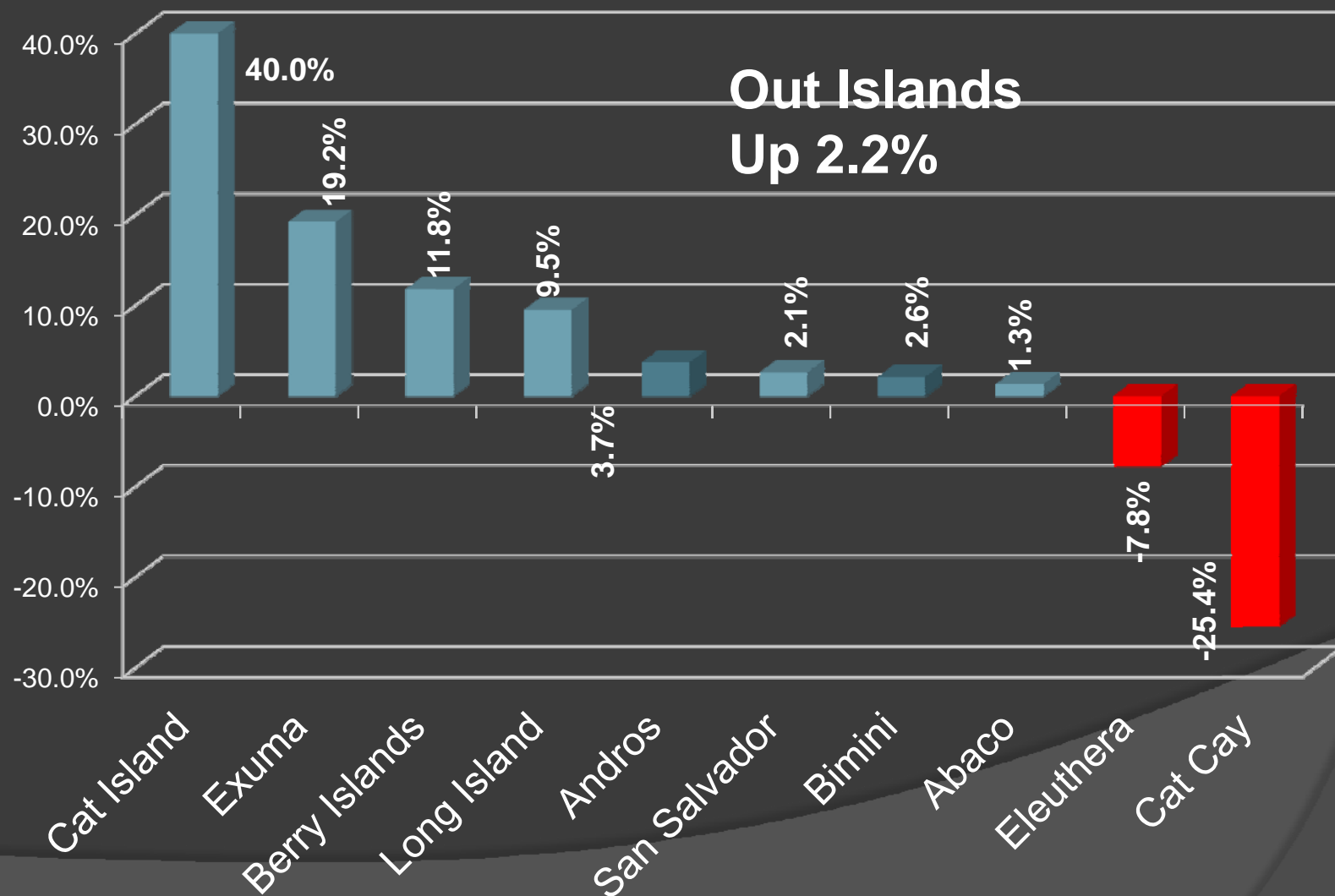


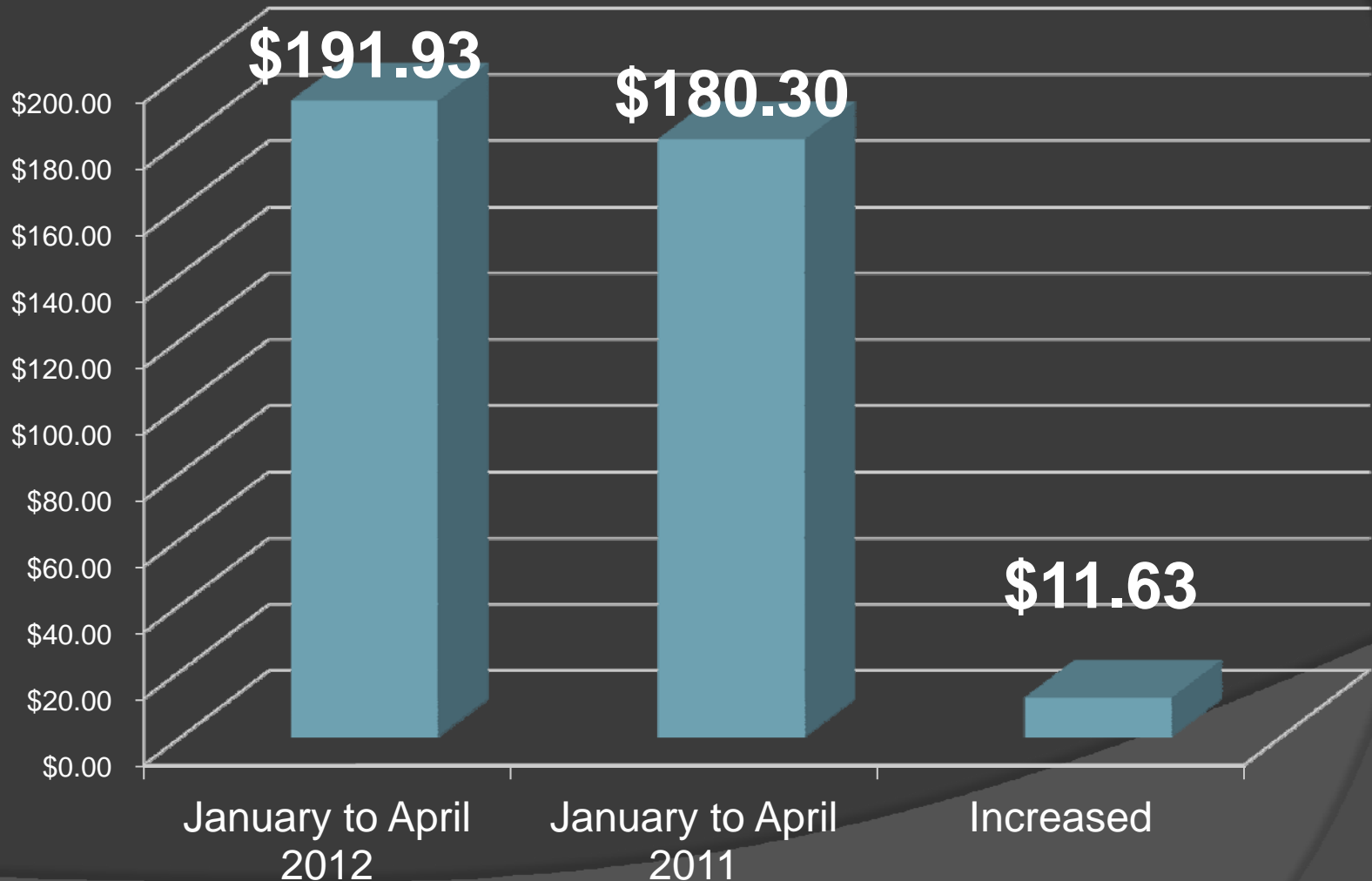
BHA Meeting
British Colonial Hilton
Nassau, The Islands of The Bahamas
June 7th 2012

TIOTB TOP LINE PERFORMANCE

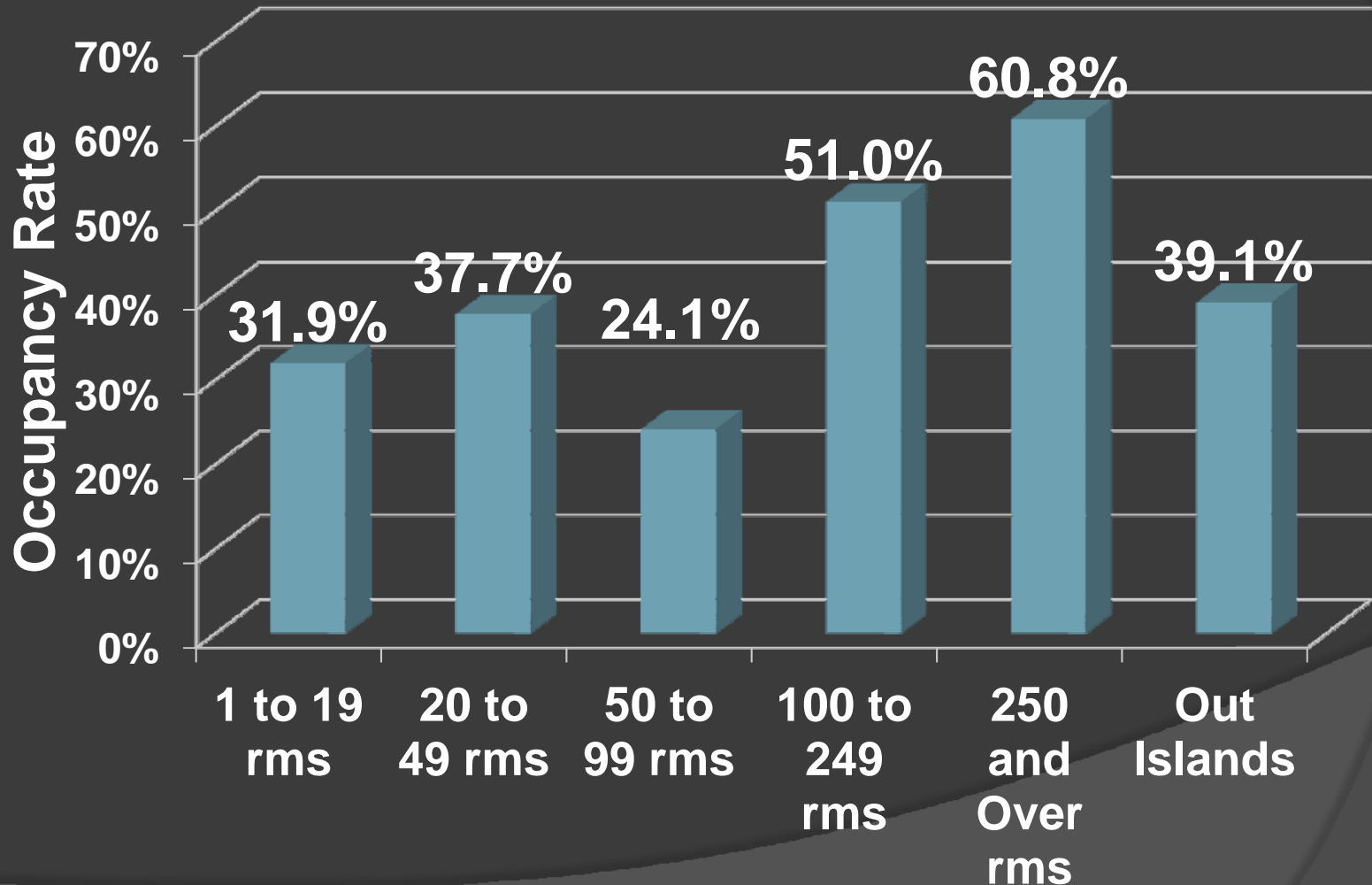
% Change in Jan- Apr 2012 First Port of Entry Air Arrivals



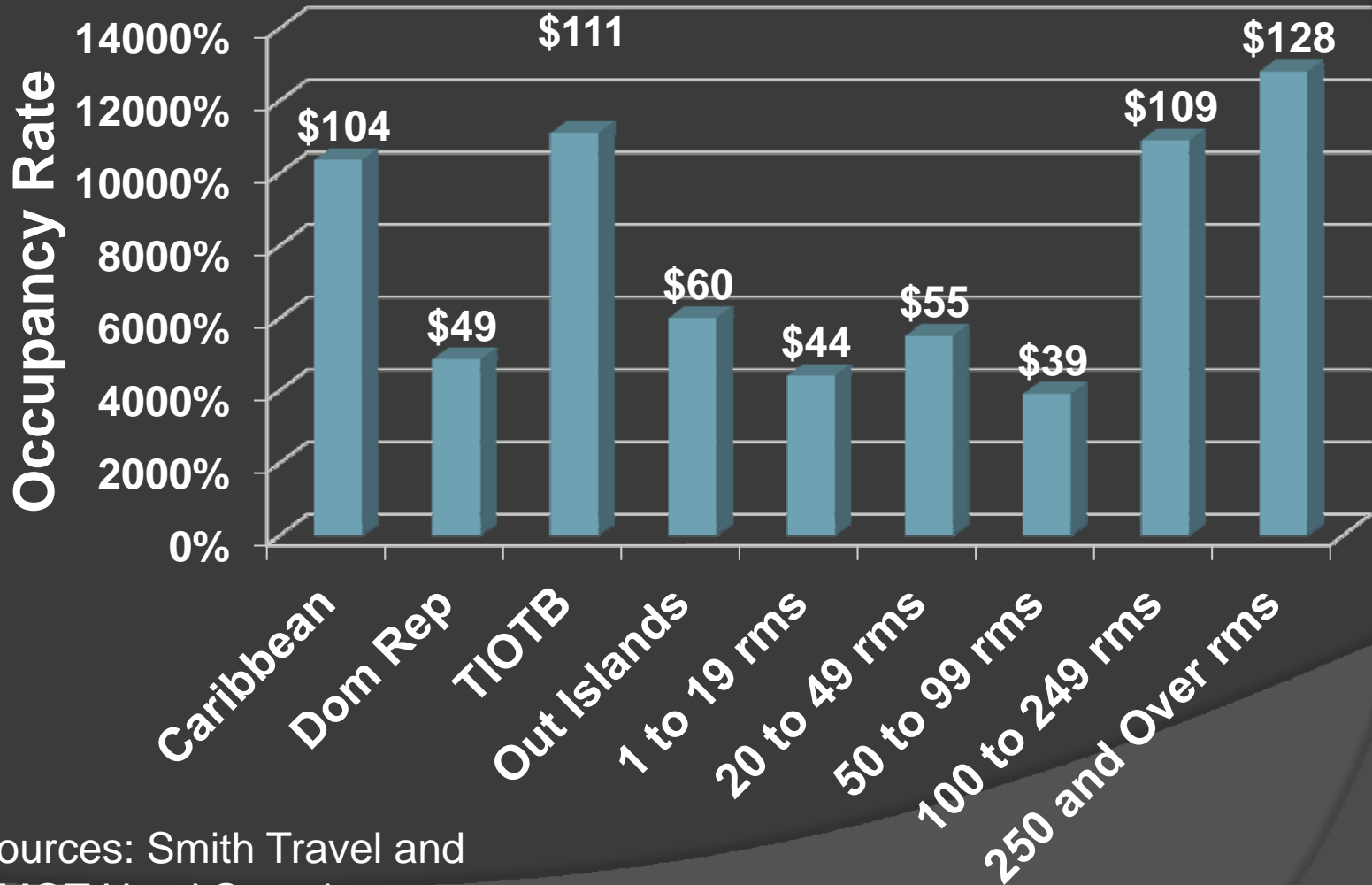
14 Large Nassau Hotel RevPAR



2011 TIOTB Occupancy Rates by Property Size

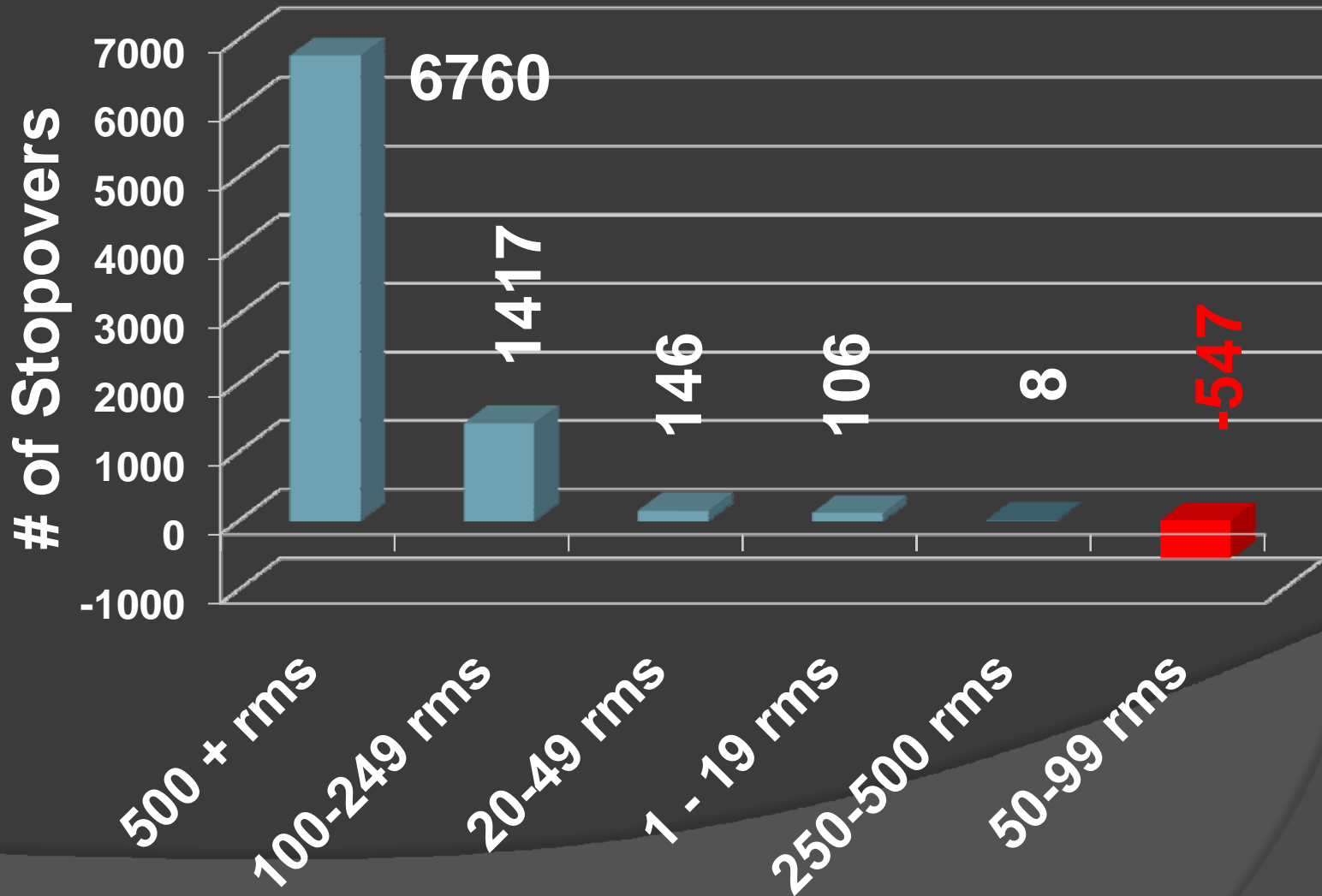


2011 Comparative RevPARs

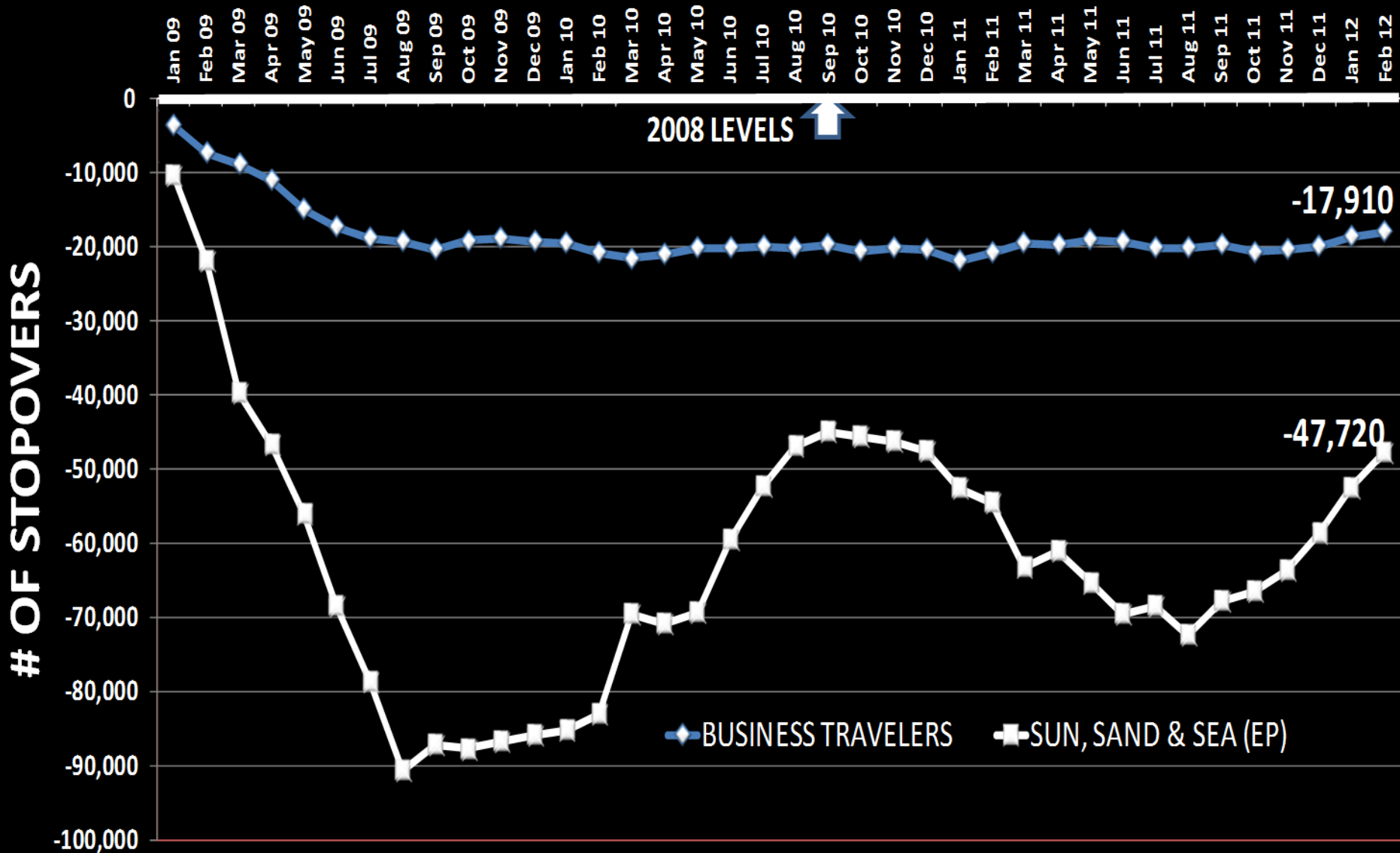


Sources: Smith Travel and
BMOT Hotel Sample

Absolute Stopover Change in Jan- Feb 2012 by Property Size



KEYS TO THE KINGDOM - EXPERIENCES SOUGHT



KEYS TO THE KINGDOM - BUSINESS SOURCES

Jan 10 Feb 10 Mar 10 Apr 10 May 10 Jun 10 Jul 10 Aug 10 Sep 10 Oct 10 Nov 10 Dec 10 Jan 11 Feb 11 Mar 11 Apr 11 May 11 Jun 11 Jul 11 Aug 11 Sep 11 Oct 11 Nov 11 Dec 11 Jan 12 Feb 12

