

DEPARTMENT OF STATISTICS P.O. BOX N-3904; NASSAU, BAHAMAS P.O. BOX F-2561; FREEPORT, GRAND BAHAMA

THE CONSUMER PRICE INDEX ALL BAHAMAS DECEMBER 2011

ALL BAHAMAS

The Consumer Prices Index for December 2011 for All Bahamas increased 0.03 percent to a level of 104.83 compared to a level of 104.80 in November. The inflation rate was 3.2 percent over the same period last year.

This was as a result of slight increases in Food & Non-Alcoholic Beverages, Alcohol Beverages, Tobacco and Narcotics, Housing, Water, Electricity, Gas, and other Fuels and the Health Indices. Decreases were noted for Furnishing, Household Equipment and Routine Household Maintenance, Transport and Miscellaneous Goods and Services, with all other major groups remaining constant.

The Food & Beverages Index advanced 0.66% for December 2011; this rise was impacted by increased prices for the following items: - Fruit and vegetable juices; Fresh and chilled fruits; Eggs and egg-based products; Confectionary, chocolate and other cocoa preparations; Meat such as Poultry and Fresh, chilled or frozen fish and seafood.

The Alcohol Beverages, Tobacco and Narcotics Index advanced as the cost for tobacco rose both in New Providence and Abaco.

Within the Housing, Water, Electricity, Gas, and other Fuels Index, the cost of electricity along with liquid fuels moved the group forward.

NOTE: The All Bahamas Index is inclusive of New Providence, Grand Bahama, and Abaco.

THE ALL BAHAMAS CONSUMER PRICE INDEX BY MAIN COMPONENTS (FEBRUARY 2010 =100)

GROUP	WEIGHT	DECEMBER 2011	PERCENTAGE CHANGE OVER		
			1 MONTH	3 MONTHS	12 MONTHS
FOOD & NON-ALCOHOL BEVERAGES	120.40	103.21	0.66	0.84	3.46
ALCOHOL BEVERAGES, TOBACCO	6.40	103.54	0.09	0.04	1.97
CLOTHING & FOOTWEAR	37.76	100.34	0.00	0.07	1.41
HOUSING, WATER, ELECTRICITY, GAS	334.83	105.82	0.06	1.13	2.77
FURNISHING, HOUSEHOLD EQUIPMENT	64.26	104.82	-0.11	0.00	3.99
HEALTH	44.50	103.31	0.05	0.53	2.94
TRANSPORT	119.13	111.41	-0.52	-2.37	6.74
COMMUNICATION	41.19	100.78	0.00	-0.86	0.65
RECREATION & CULTURE	22.73	102.57	0.00	-0.61	-2.69
EDUCATION	30.05	105.47	0.00	1.86	2.56
RESTAURANTS & HOTELS	38.24	105.38	0.00	0.03	3.87
MISCELLANEOUS GOODS & SERVICES	140.52	101.49	-0.01	0.30	2.17
ALL ITEMS	1000.00	104.83	0.03	0.26	3.17

NOTE: The All Bahamas Index is inclusive of New Providence, Grand Bahama and Abaco.



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THE CONSUMER PRICE INDEX NEW PROVIDENCE, GRAND BAHAMA AND ABACO DECEMBER 2011

NEW PROVIDENCE

The Consumer Price Index for New Providence (February 2010=100) increased by 0.07 percent to a level of 104.8 in December 2011 compared to 104.74 in November. The inflation rate was recorded at 3.1 percent.

Major groups recording increases within this period were: - Food & Non-Alcoholic Beverages, Health, Housing, Water, Electricity, Gas, & Other Fuels and Alcohol Beverages, Tobacco and Narcotics. Furnishing, Household Equipment and Routine Household Maintenance and Transport registered decreases, while all other major groups remained constant.

During the month of December, New Providence consumers paid more for grocery items such as Fruit and vegetable juices, 11.2%; Eggs and egg-based products, 9.4%; Confectionary, chocolate and other cocoa preparations, 9.1%; Margarine, 4.5%; Fresh and chilled fruits, 3.8%; Delicatessen and other meat preparations, 2.6%; Fresh, chilled or frozen fish and seafood, 2.0%; and Poultry, 1.7%. These increases propelled the Food & Non-Alcoholic Beverages Index forward 0.8% over last month.

The slight increase of 0.04% in the Health Index is the result of the increased cost for pharmaceutical products.

The Housing, Water, Electricity, Gas, & Other Fuels segment increased as the cost of the rate of electricity and liquid fuels moved the index forward.

GRAND BAHAMA

The Consumer Price Index for Grand Bahama (February 2010=100) decreased by 0.20 percent to a level of 104.9 in December 2011 compared to 105.1 recorded for November 2011. The inflation rate stood at 3.9 percent.

For the month of December, the Transport and Furnishing, Household Equipment and Routine Household Maintenance group both registered decreases. Increases were noted in Food and Non-Alcoholic Beverages, Alcohol Beverages, Tobacco and Narcotics, Housing, Water, Electricity, Gas, and Other Fuels, Health and Miscellaneous Goods and Services, while all remaining segments remained constant.

Within the Transport Index, the fuel and lubricants for personal transport equipment contributed to the 2.7 percent decrease noted within this group.

The Furnishing, Household Equipment and Routine Household Maintenance registered a minor decrease of 0.07 percent, as the cost for goods and services for routine household maintenance declined.

ABACO

The Consumer Price Index for the month of December 2011 (February 2010=100) increased by 0.10 percent to a level of 104.8 compared to 104.7 recorded for November 2011. The inflation rate stood at 3.1 percent.

The Food & Non-alcoholic Beverages, Health, Alcohol Beverages, Tobacco and Narcotics, Miscellaneous Goods & Services, Housing, Water, Electricity, Gas, and Other Fuels and Clothing & Footwear Indexes all increased. The Transport and Furnishing, Household Equipment and Routine Household Maintenance Indices registered decreases, while Communication, Recreation and Culture, Education and Restaurants and Hotels remained constant.

Consumers on the island paid more for food items such as butter which increased 5.8%. Slight increases were noted for Delicatessen and other meat preparations, 3.1%; Fresh and chilled fruits, 2.8%; Poultry, 2.2%; Fresh and chilled vegetables, 1.9% and Jam, marmalades, 1.8% within the Food & Non-alcoholic Beverages.

The Health Index increased 0.13% during the month of December 2011 as the cost for pharmaceutical products showed slight upward movement.

Other appliances, articles and products for personal care, contributed to the 0.43% increase in the Miscellaneous Goods & Services Index.

THE NEW PROVIDENCE CONSUMER PRICE INDEX BY MAIN COMPONENTS (FEBRUARY 2010 =100)

GROUP	WEIGHT	DECEMBER 2011	PERCENTAGE CHANGE OVER		
			1 MONTH	3 MONTHS	12 MONTHS
FOOD & NON-ALCOHOL BEVERAGES	115.79	103.40	0.75	0.85	3.58
ALCOHOL BEVERAGES, TOBACCO	6.40	103.24	0.01	-0.16	1.72
CLOTHING & FOOTWEAR	32.95	100.23	0.00	-0.09	1.73
HOUSING, WATER, ELECTRICITY, GAS	333.74	106.08	0.03	1.42	2.98
FURNISHING, HOUSEHOLD EQUIPMENT	66.66	105.28	-0.12	-0.03	6.16
HEALTH	44.36	103.07	0.04	0.74	2.86
TRANSPORT	119.88	110.91	-0.17	-2.19	6.07
COMMUNICATION	40.41	101.01	0.00	-1.29	0.86
RECREATION & CULTURE	23.35	101.89	0.00	-0.70	-3.68
EDUCATION	32.46	105.52	0.00	1.82	2.55
RESTAURANTS & HOTELS	39.66	106.32	0.00	0.00	4.47
MISCELLANEOUS GOODS & SERVICES	144.36	100.64	-0.02	0.39	0.96
ALL ITEMS	1000.00	104.81	0.07	0.38	3.06

THE GRAND BAHAMA CONSUMER PRICE INDEX BY MAIN COMPONENTS (FEBRUARY 2010 =100)

GROUP	WEIGHT	DECEMBER 2011	PERCENTAGE CHANGE OVER		
			1 MONTH	3 MONTHS	12 MONTHS
FOOD & NON-ALCOHOL BEVERAGES	138.04	102.18	0.29	0.88	3.38
ALCOHOL BEVERAGES, TOBACCO	5.60	104.72	0.67	0.96	3.96
CLOTHING & FOOTWEAR	56.04	100.66	0.00	0.63	1.07
HOUSING, WATER, ELECTRICITY, GAS	344.50	104.83	0.24	0.01	2.08
FURNISHING, HOUSEHOLD EQUIPMENT	57.71	102.85	-0.07	0.14	2.26
HEALTH	48.80	101.93	0.08	-0.11	1.38
TRANSPORT	112.29	114.30	-2.69	-2.82	9.87
COMMUNICATION	47.00	99.92	0.00	1.08	-0.19
RECREATION & CULTURE	18.34	108.02	0.00	0.36	3.58
EDUCATION	21.05	105.10	0.00	1.51	2.12
RESTAURANTS & HOTELS	33.13	100.21	0.00	0.00	0.55
IISCELLANEOUS GOODS & SERVICES	117.50	106.11	0.03	-0.23	9.44
ALL ITEMS	1000.00	104.90	-0.20	-0.13	3.85

THE ABACO CONSUMER PRICE INDEX BY MAIN COMPONENTS (FEBRUARY 2010 =100)

GROUP	WEIGHT	DECEMBER 2011	PERCENTAGE CHANGE OVER		
			1 MONTH	3 MONTHS	12 MONTHS
FOOD & NON-ALCOHOL BEVERAGES	149.56	103.71	0.61	0.21	2.12
ALCOHOL BEVERAGES, TOBACCO	9.32	105.15	0.04	0.76	1.11
CLOTHING & FOOTWEAR	68.66	100.39	0.01	-0.07	-0.71
HOUSING, WATER, ELECTRICITY, GAS	321.83	104.11	0.03	-0.53	0.99
FURNISHING, HOUSEHOLD EQUIPMENT	39.50	99.69	-0.02	0.14	1.07
HEALTH	31.77	118.99	0.13	-1.71	16.34
TRANSPORT	128.92	111.77	-0.15	-4.27	9.69
COMMUNICATION	35.93	99.73	0.00	-0.29	-0.29
RECREATION & CULTURE	26.11	101.54	0.00	-1.36	0.15
EDUCATION	14.00	105.52	0.00	5.52	5.52
RESTAURANTS & HOTELS	27.98	101.60	0.00	0.91	1.46
MISCELLANEOUS GOODS & SERVICES	146.42	105.32	0.04	0.04	5.15
ALL ITEMS	1000.00	104.82	0.10	-0.72	3.11